

KEY FEATURES FOR FIREFIGHTERS PENSION SCHEME (2015)
(Types of Member – 2015 Only Members, 1992 Transitional Members, 2006 Standard Transitional Members, 2006 Retained Transitional Members and 2006 Special Transitional Members)

These tables are developed to provide a short overview of the key features of the 2015 scheme, and are not intended to replace guides or regulations. Please refer to the guides section for full details of any of the features.

Features

Basis of pension	CARE
Accrual rate	1/59.7th
Benefit / Membership Cap	None
Revaluation rate	Average Weekly Earnings

Retirement

Earliest Retirement Age	55 (with reductions)
Normal Retirement Age	60
Deferred Retirement Age	SPA
Accrual	1/59.7ths
Lump Sum Option	Commute £1 of pension for £12 lump sum

Death Benefits

Death in Service lump sum?	3 x pensionable salary
Death in deferment lump sum?	No
Death on pension lump sum?	5 x pension less that already paid
Death grant paid to?	Nominees or at FRA discretion if no nominee
Pensions paid to Spouse/Civil Partner?	Yes
Pensions paid to Cohabiting Partner?	Yes

Leaving before retirement age

Refund on Contributions	If less than 3 months membership
Deferred Pension	If more than 3 months membership
Deferred Pension Age	State Pension Age (min 65)
Can be paid early?	Yes from age 55 or ill health at any age

Lump Sum – Regulations (Part 6, Chapter 4)

Death in Service lump sum?	3 x pensionable salary [96(2)]
Death in Deferment lump sum?	No
Death on Pension lump sum?	5 x pension less that already paid [97(3)]
Death Grant paid to?	FRA discretion [95]

Survivor Pension – Regulations (Part 6)

Entitlement	Surviving Spouse, Civil Partner or Cohabitee [76]
Death in Service	Half higher tier payable under regulation (65 (2)) [78 (3)]
Death in Retirement	Half of pension payable to member on death accounting for any commutation but as if there had been no actuarial reduction [80(3)]