FPS 2015 Remedy

To: Fire Pension Scheme Practitioners, Regional Chairs, Directors of HR, Fire Finance Network.

CC: Chief Fire Officers, Scheme Advisory Board, Local Pension Board Chairs and Lead Contacts, Home Office Fire Team, Devolved Government Fire Leads and Boards, Advisers and Suppliers.

Dear colleagues,

Following the <u>Scheme Advisory Board meeting of 30 September 2021</u> an action was taken to commission a suite of illustrative member scenarios to provide members with a better understanding of the implications of the McCloud/ Sargeant remedy on their benefits. This is to include a selection of members personas across the schemes, with benefits illustrated at a range of key retirement milestones.

Barnett Waddingham was appointed to deliver this work following a successful procurement exercise and as part of the project, suggested delivery of a warm-up communication to answer some key concerns or recurring questions that members have about the changes that are due to take place on 1 April 2022 and beyond.

Even though there is a lot of information available, we still find that there are many 'myths', 'untruths', 'fake news' etc. circulating and it is clear from activity on various social media platforms that some firefighters do have gaps in their knowledge when it comes to remedy. We find it concerning that employees may be relying on these forums to make life changing decisions and feel that it is appropriate and desirable for individuals to be fully armed with factual information before making such decisions.

We am therefore pleased to attach the FPS 2015 Remedy 'fact checker' communication which has been developed by Barnett Waddingham, in collaboration with the Scheme Advisory Board, the Board secretariat, and the Scheme Management & Administration committee. We hope that this document will alleviate some concerns and answer some unknown questions for the FPS membership.

This document is intended to be circulated as widely as possible. Please could I ask that you distribute this within your authorities using your normal communication channels, including uploading to any internal or external member-facing websites as appropriate. We will be adding the document text as a new page to the <u>FPS Member</u> 2015 Remedy section in due course, with the PDF available as a download.

It is intended that the illustrative scenarios will be provided by early March.

Best wishes, Claire

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